

NOTICE

The Douglas County Board of Education does hereby announce that the M&O millage rate for FY 2018 will be set at the regularly scheduled voting session to be held at the Douglas County Board of Education, Douglasville, Georgia, on August 20, 2018 at 7 p.m., and pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2018 TAX DIGEST AND 5 YEAR HISTORY

<u>School Digest and M& O Levy</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Real & Personal	3,598,154,597	3,833,246,540	4,083,859,778	4,589,256,690	5,079,174,410
Motor Vehicle	246,036,220	176,873,900	131,022,550	97,156,760	72,347,540
Mobile Homes	6,763,776	6,643,941	6,612,918	6,922,824	7,452,493
Timber - 100%	53,124	24,000	578,009	296,603	162,381
Heavy Equipment		162,621	67,716	319,748	514,532
Gross Digest	3,851,007,717	4,016,951,002	4,222,140,971	4,693,952,625	5,159,651,356
Less M&O Exemptions	698,532,514	765,319,207	816,315,488	902,141,365	1,045,677,838
Net M&O Digest	3,152,475,203	3,251,631,795	3,405,825,483	3,791,811,260	4,113,973,518
Forest Land Grant Value	308,676	314,069	318,104	562,330	576,079
Adjusted Net M&O Digest	3,152,783,879	3,251,945,864	3,406,143,587	3,792,373,590	4,114,549,597
State QBE Tax	5.000	5.000	5.000	5.000	5.000
Discretionary Millage	14.850	14.850	14.800	14.750	14.750
Total M&O Millage	19.850	19.850	19.800	19.750	19.700
Total M&O Millage Change	0.000	0.000	-0.050	-0.050	-0.050
Net M&O Taxes Levied (Actual)	62,582,760	64,551,125	67,441,643	74,899,378	81,056,627
Net M&O Taxes \$ Increase	(650,677)	1,968,365	2,890,518	7,457,735	6,157,249
Net M&O Taxes % Increase	-1.03%	3.15%	4.48%	11.06%	8.22%

NOTE: Net M&O Taxes Levied reflects the total amount to be billed, not the amount collected. A 1% collection fee is charged by the county and not remitted to the School Board. Additionally, 100% of the taxes levied are not collected.